

## The Top 5 Challenges of Desktop Appraisals for Purchase

**Yes, Desktop Appraisals have been approved for purchase. BUT... Desktop Appraisals have also caused a lot of confusion – and even frustration – for Lenders, Appraisers and AMCs alike.**

**So how do you best take advantage of this new opportunity? Here are five things you need to know to successfully start Desktop Appraisals.**

### ***Challenge 1: Appraisers & AMCs Don't Want To Do Them***

No Problem: We do. In fact, we have thousands of appraisers on our panel ready to take your Desktop orders using RemoteVal, a remote inspection tool we created to reduce turn times while maintaining valuation integrity.

RemoteVal's technology allows the appraiser to personally verify inspection data, which fulfills the stringent guidelines set forth by Fannie Mae & Freddie Mac.

### ***Challenge 2: Desktop Appraisals require floor plans***

No Problem: Fannie Mae and Freddie Mac created quite a stir when they changed the requirement from a sketch to a detailed, digital floor plan for desktop appraisals – including the orientation of interior walls, stairs, and doorways.

“How are we supposed to do that?!” the industry cried out.

RemoteVal solves this unique problem with its integrated floor plan creator and sketching tool, which meets GSE guidelines.

Repeated tests against verified floor plans show less variance with RemoteVal measurements than traditional, in-person tape measurements.

If the homeowner or agent has a smartphone, the appraiser can generate a floor plan using RemoteVal's 3D video scan.

### ***Challenge 3: Adopting New Technology Is Difficult***

No Problem: To quote IAM President Mark Walser, “We knew going in that RemoteVal had to be crazy easy to use.”

RemoteVal's functionality mimics most of what an appraiser already does. While there is some learning curve, most appraisers find it simple to learn and implement.

*“This is much better than a hybrid. You get better data, you can do more reports, and it's easier to schedule. RemoteVal is simple to use, and I got a good feel for the house. This is 100 percent a plus for the industry.” – Wayne Wright, Certified Residential Property Appraiser*

Along with its ease of use, we offer free training to help your appraisers get up and running.

It's even easier for the homeowner. All they have to do is download the RemoteVal app, accept an invite, and hold their phone like a human tripod. The appraiser will ask them questions, tell them where to point the phone and drive the entire process.

### ***Challenge 4: We Don't Know How It Works***

No Problem: We'll show you. Just schedule a demo and we'll personally walk you through the RemoteVal experience.

### ***Challenge 5: We Don't Know If We Can Trust The Data***

No Problem: RemoteVal's virtual inspection puts the appraiser in direct control and provides time-and-geo-stamped photographs. Appraisers directly observe the property to verify the data (photos, measurements, floor plans, repairs) in real time, and can fulfill the verification requirement of the new GSE desktop appraisals on the spot.

**Appraiser-driven. Floor plans included. Fast. Accurate.**

**Only one remote inspection tool checks all the boxes: RemoteVal**